

## Statistik Deskriptif Variabel

### Lampiran 1

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Kebijakan Dividen	35	14,23	124,13	54,4303	29,37334
Leverage	35	,08	3,16	,8109	,80790
Nilai Perusahaan	35	,37	82,44	10,5369	20,16829
Profitabilitas	35	2,82	46,66	14,9837	11,52325
Valid N (listwise)	35				

## Asumsi Klasik

### Lampiran 2

#### Uji Normalitas *Jarque Bera*

**Descriptive Statistics**

	N	Skewness		Kurtosis	
	Statistic	Statistic	Std. Error	Statistic	Std. Error
Unstandardized Residual	35	1,376	,398	3,309	,778
Unstandardized Residual	35	1,492	,398	3,589	,778
Valid N (listwise)	35				

### Lampiran 3. Uji Linieritas

#### Persamaan 1

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,067 <sup>a</sup>	,004	-,058	8,42667525

a. Predictors: (Constant), X2Sqr, X1Sqr

Persamaan 2

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,064 <sup>a</sup>	,004	-,092	6,18678985

a. Predictors: (Constant), ZSqr, X1Sqr, X2Sqr

b. Dependent Variable: Unstandardized Residual

Lampiran 4. Uji Multikolinieritas

Persamaan 1

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	Kebijakan Dividen	,805	1,243
	Leverage	,805	1,243

a. Dependent Variable: Profitabilitas

Persamaan 2

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	Kebijakan Dividen	,662	1,511
	Leverage	,603	1,658
	Profitabilitas	,506	1,978

a. Dependent Variable: Nilai Perusahaan

## Lampiran 5. Uji Autokorelasi

### Persamaan 1

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,703 <sup>a</sup>	,494	,463	8,44566	1,570

a. Predictors: (Constant), Leverage, Kebijakan Dividen

b. Dependent Variable: Profitabilitas

### Persamaan 2

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,956 <sup>a</sup>	,914	,906	6,19959	2,167

a. Predictors: (Constant), Profitabilitas, Kebijakan Deviden, Reverage

b. Dependent Variable: Nilai Perusahaan

## Lampiran 6. Uji Heterokedastisitas

### Persamaan 1

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,576 <sup>a</sup>	,332	,217	130,01100

a. Predictors: (Constant), KbjDvd.Lvrg, Kebijakan Dividen, Leverage, KbjDvd, Lvrg

### Persamaan 2

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,715 <sup>a</sup>	,511	,406	113,19087

a. Predictors: (Constant), KbjDvd.Lvrg.Roa, Kebijakan Dividen, Leverage, KbjDvd, Lvrg, KbjDvd.Lvrg

Lampiran 7. Analisis Substruktural

Persamaan 1

R Square

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,703 <sup>a</sup>	,494	,463	8,44566

a. Predictors: (Constant), Reverage, Kebijakan Deviden

b. Dependent Variable: Profitabilitas

Uji F

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2232,166	2	1116,083	15,647	,000 <sup>b</sup>
	Residual	2282,533	32	71,329		
	Total	4514,700	34			

a. Dependent Variable: Profitabilitas

b. Predictors: (Constant), Reverage, Kebijakan Deviden

Uji T

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,824	3,055		,597	,555
	Kebijakan Deviden	,144	,055	,368	2,628	,013
	Reverage	6,534	1,998	,458	3,270	,003

a. Dependent Variable: Profitabilitas

Persamaan 2

R Square

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1				

1	,956 <sup>a</sup>	,914	,906	6,19959
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a. Predictors: (Constant), Profitabilitas, Kebijakan Deviden, Reverage

b. Dependent Variable: Nilai Perusahaan

Uji F

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	12638,358	3	4212,786	109,608	,000 <sup>b</sup>
	Residual	1191,482	31	38,435		
	Total	13829,840	34			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Profitabilitas, Kebijakan Deviden, Reverage

Uji T

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-15,649	2,255		-6,941	,000
	Kebijakan Deviden	,072	,044	,104	1,611	,117
	Reverage	15,174	1,694	,608	8,955	,000
	Profitabilitas	,666	,130	,381	5,134	,000

a. Dependent Variable: Nilai Perusahaan

## Lampiran 8

### Causal Step

#### Pengaruh Kebijakan Dividen terhadap Nilai Perusahaan (PBV) dengan dimediasi Profitabilitas (ROA)

Dependent, Independent, and Proposed Mediator Variables:

DV = Y

IV = X1

MEDS = Z

Sample size

35

IV to Mediators (a paths)

	Coeff	se	t	p
Z	,2238	,0561	3,9909	,0003

Direct Effects of Mediators on DV (b paths)

	Coeff	se	t	p
Z	1,2477	,2094	5,9577	,0000

Total Effect of IV on DV (c path)

	Coeff	se	t	p
X1	,4052	,0965	4,1986	,0002

Direct Effect of IV on DV (c' path)

	Coeff	se	t	p
X1	,1259	,0822	1,5321	,1353

Model Summary for DV Model

R-sq	Adj R-sq	F	df1	df2	p
,6910	,6717	35,7746	2,0000	32,0000	,0000

## Lampiran 9

### Pengaruh *Leverage* terhadap Nilai Perusahaan (PBV) dengan dimediasi Profitabilitas (ROA)

Dependent, Independent, and Proposed Mediator Variables:

DV = Y

IV = X2

MEDS = Z

Sample size

35

IV to Mediators (a paths)

	Coeff	se	t	p
Z	8,8540	1,9466	4,5484	,0001

Direct Effects of Mediators on DV (b paths)

	Coeff	se	t	p
Z	,7543	,1206	6,2551	,0000

Total Effect of IV on DV (c path)

	Coeff	se	t	p
X2	22,2232	1,9796	11,2260	,0000

Direct Effect of IV on DV (c' path)

	Coeff	se	t	p
X2	15,5450	1,7199	9,0383	,0000

Model Summary for DV Model

R-sq	Adj R-sq	F	df1	df2	p
,9066	,9008	155,3745	2,0000	32,0000	,0000