

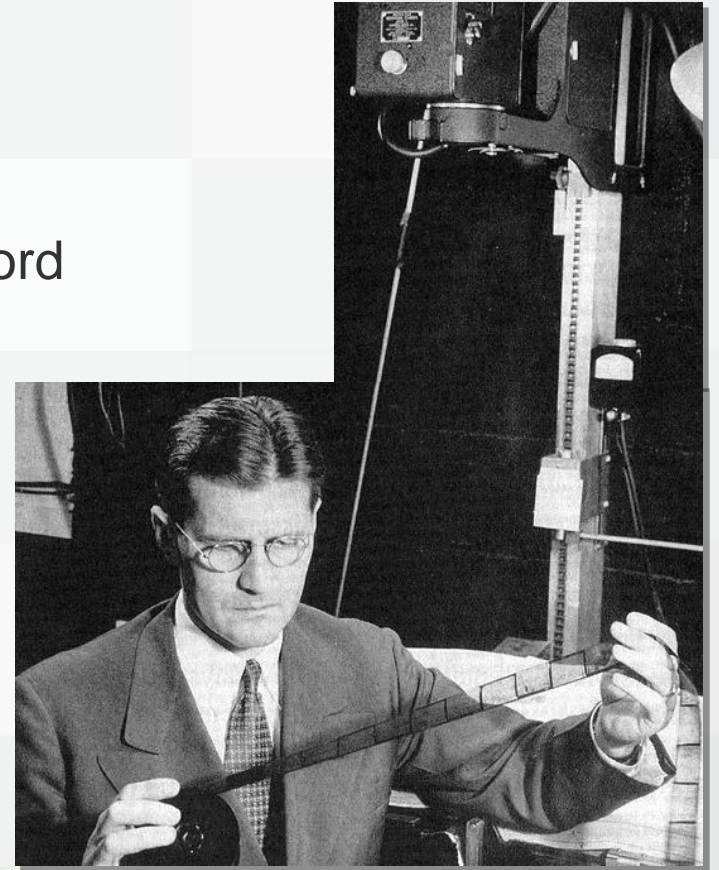
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By Hardi Sukardi

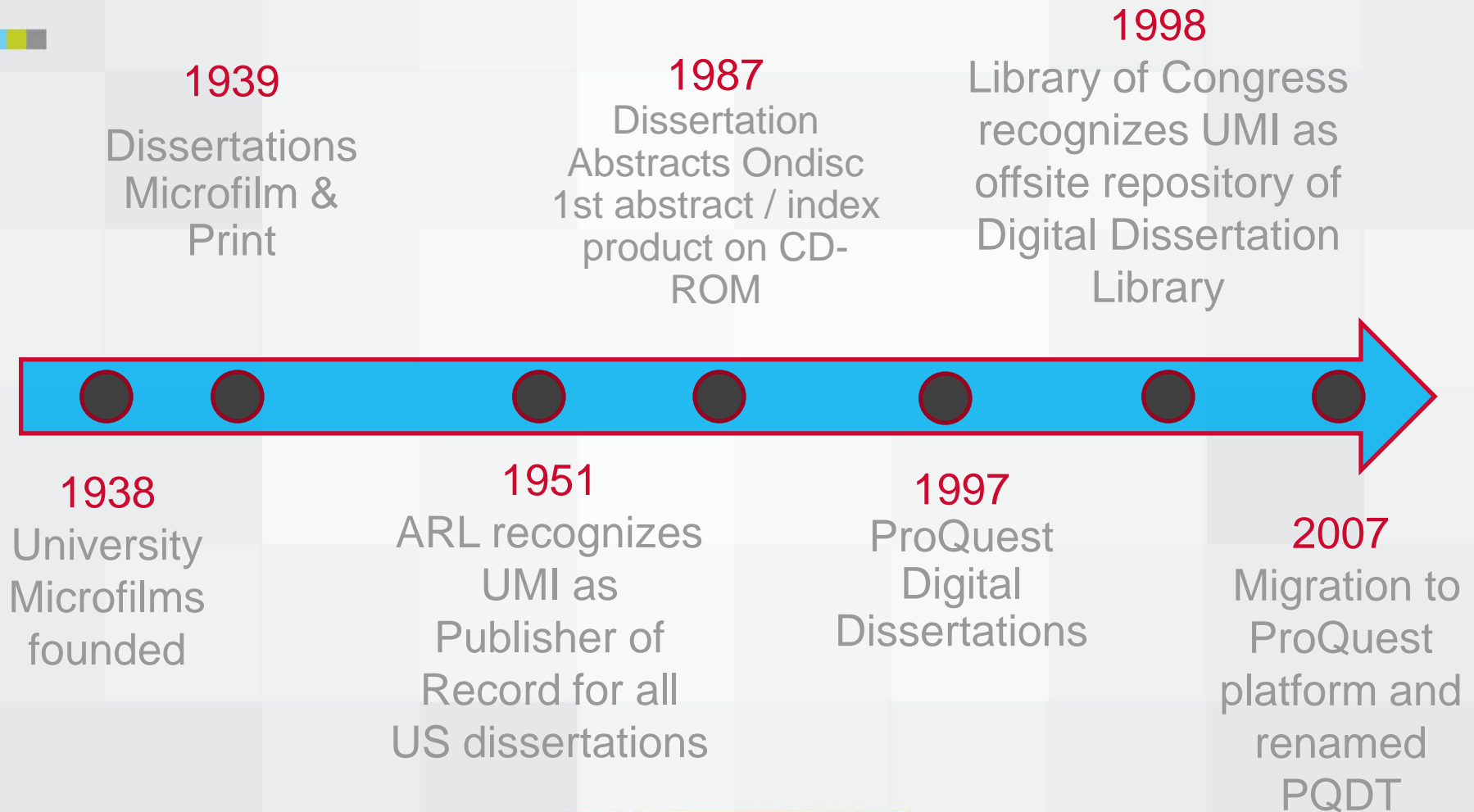


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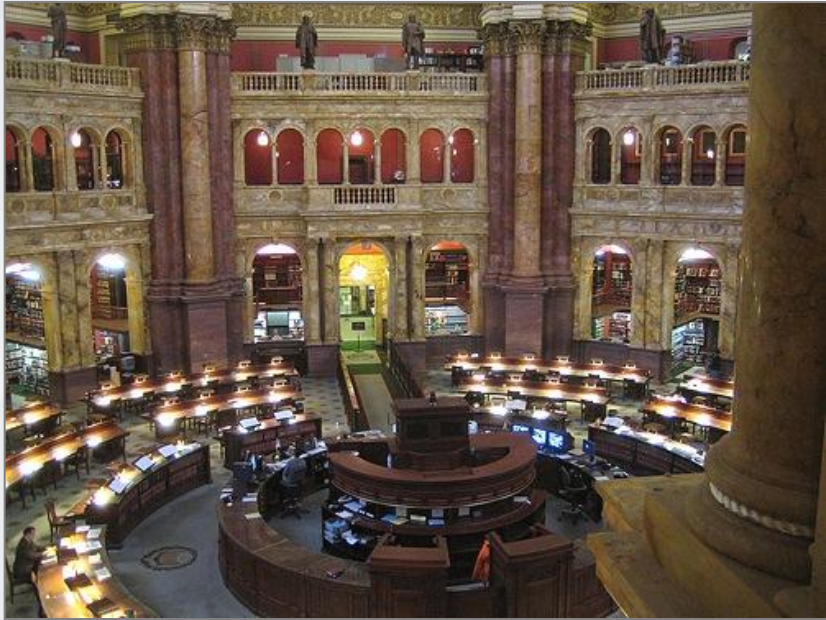
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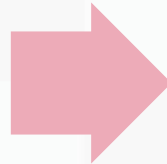
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- Search Results:** A list of search results for 'Global warming' and related topics, including 'Global warming AND Harper, Stephen', 'Global warming AND Treaties agreement', 'Global warming AND R&D activity', 'Global warming AND Environmental policy', 'Global warming AND Climate change', and 'Global warming AND Bush, George W'.
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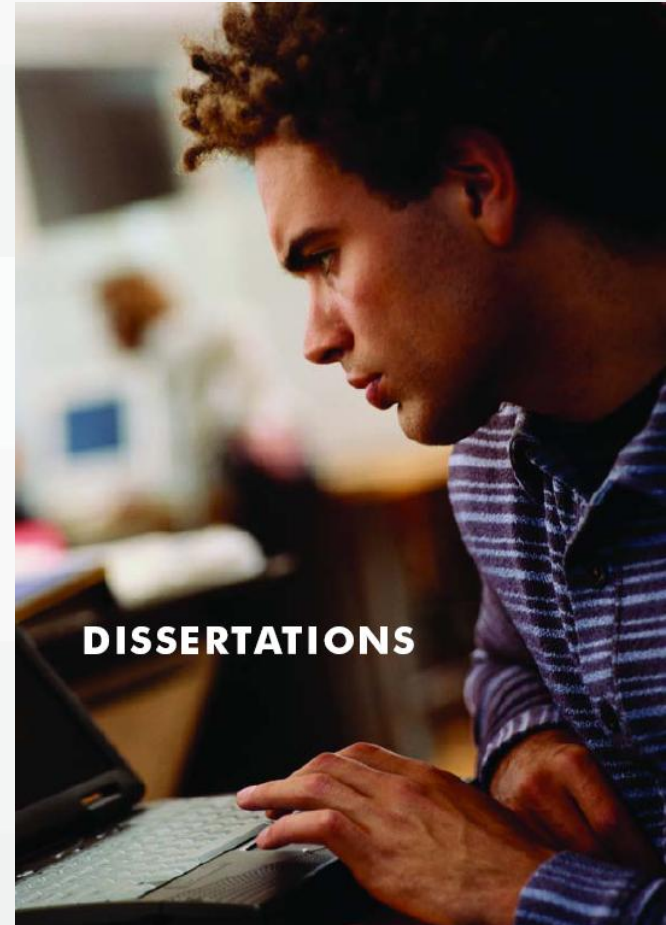
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The screenshot displays the ProQuest website interface. At the top, there are navigation tabs: 'Basic', 'Advanced', 'Browse', and 'My Research' (with '0 marked items'). The 'Databases selected' section shows 'Dissertations & Theses'. The 'Results' section indicates '1685 documents found for: political theory' and provides links for 'Refine Search' and 'Set Up Alert'. Below this, a yellow bar contains options to 'Mark all', '0 marked items', and 'Email / Cite / Export', along with a 'Show only full text' link and a 'Sort results by: Most recent first' dropdown. The main content area lists six search results, each with a checkbox, a title link, author information, university, year, page count, AAT number, and links for 'Abstract', '24 Page Preview', 'Full Text - PDF', and 'Order a copy'. The results are as follows:

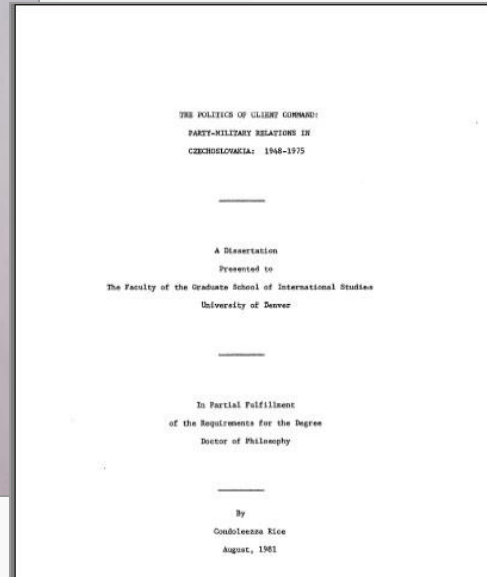
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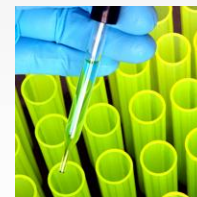
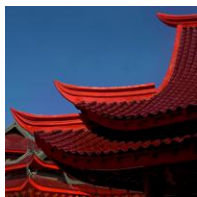
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Cournot Competition and Hit-and-Run Entry and Exit in a Teaching Experiment

Simon Gächter, Christian Thöni, Jean-Robert Tyran. Journal of Economic Education. Washington: Fall 2006. Vol.37, Iss. 4; pg. 418, 13 pgs

Abstract (Summary):

Instructors can use a computerized experiment to introduce organization, **game theory**, and strategy and management to demonstrate that profits of a firm fall as the number of competitors used the experiment in undergraduate classes on strategy and management. [PUBLICATION ABSTRACT]

Full Text (6746 words)

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[Headnote]

Abstract:

Instructors can use a computerized experiment to introduce theory, and strategy and management. In addition to introducing firm fall as the number of competitors is increased in a classroom on strategy and management as well as in management. Key words: Cournot competition, entry, exit, experiment, JEL codes: A2, L1, D4, C9

Key ideas in strategic behavior are that firms take competitors' actions into account and make their best responses to them and that competition tends to reduce profits. These ideas can be introduced at different stages in education and at different levels of formal detail. The experiment we describe allows students to experience strategic competition and to witness the precision with which economic theory predicts such outcomes.

The purpose of the experiment is to introduce students to imperfect competition and strategic thinking in general. Our computerized teaching experiment has two phases. In the first phase, subjects participate in separate oligopolistic Cournot markets with different numbers of firms in each market. This phase allows a demonstration of the effect of market size on imperfect quantity competition. In the second phase, costless market entry and exit are possible. Theory predicts equalization of profits across markets as profitable markets attract competitors from less profitable markets. In both phases, the theoretical predictions are almost perfectly met by actual experimental play. The experiment is therefore a powerful illustration of the ideas of the static concept that fewer competitors in a market lead to higher profits and the dynamic concept that hit-and-run entry and exit tends to equalize profits across markets. We have successfully used this twophase experiment in undergraduate and master of business administration (MBA) courses. Although we have used the two-phase experiment, which we describe later, alternative organizations are possible as well. For instance, instructors can, according to their time budget and audience, choose to run the two phases at different sessions or only run phase 1.

The main advantage of our teaching experiment is that it is a compact workhorse to introduce several key issues in industrial organization with a single experiment. It is mainly a computerized extension of the market-entry experiment described by Garratt (2000). In Garratt's design, students can choose to enter one of four markets. Once entered, they automatically produce and sell one unit. In our experiment, students are exogenously allocated to one of four markets and play 10 periods in fixed markets. In a subsequent phase, they can switch markets. The students within a market play a Cournot oligopoly game.

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“我们的学生都具备了所有教务和商务管理者所需的领导气质，”Srijaiwong 女士补充道。

Srijaiwong 女士表示，使用 UMI 的论文发布项目的用户都有积极的反馈，“我们的研究生和全体教职员对 UMI 的论文发布项目非常有信心，”她说道。

“这是学术界更多人了解我们的研究成果让的一个很好的途径，”她说道。

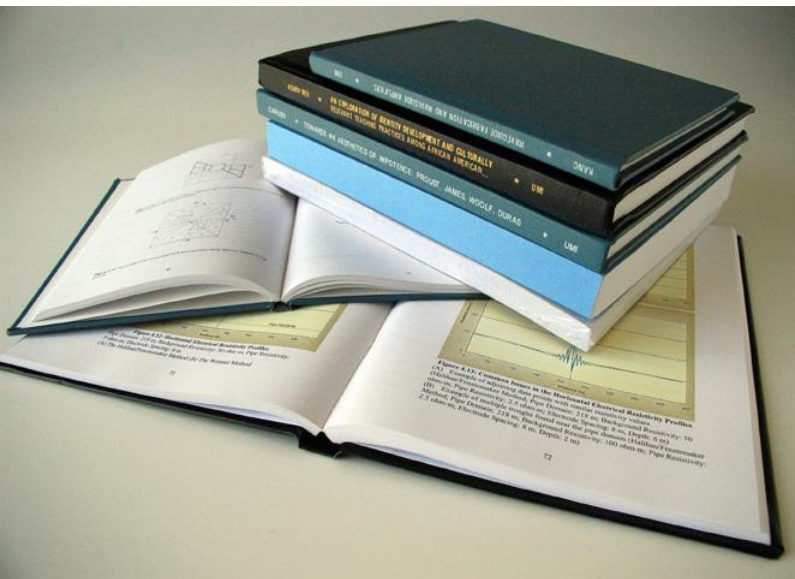
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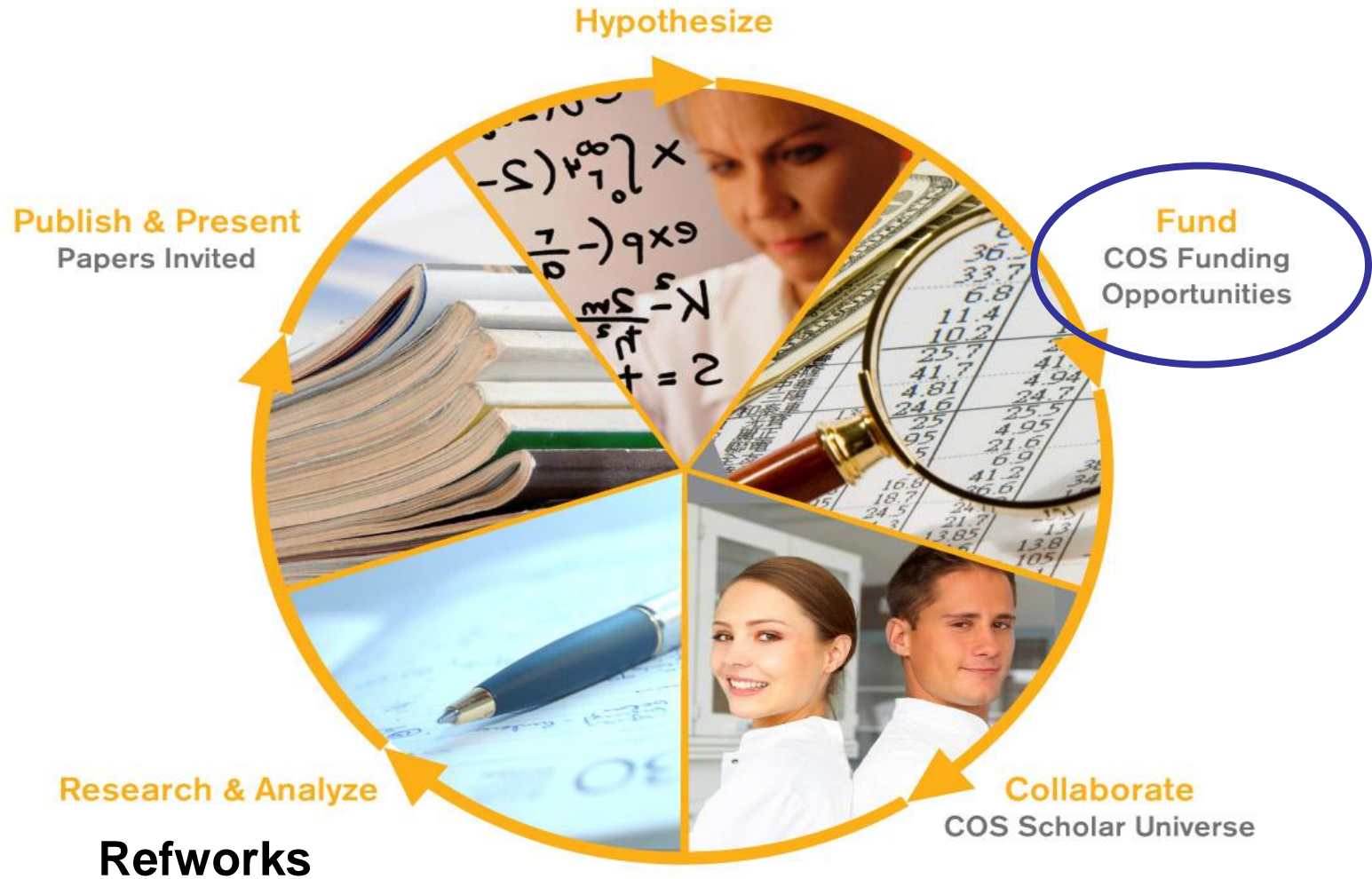


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- **How can we set our research objectives without knowing the research boundaries?**

Best Practice: Research Cycle





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